

# Clubs New Zealand Darts Association Incorporated

## **FINANCIAL ACCOUNTS**

**YEAR ENDED 31 MARCH 2020**

### **CONTENTS:**

#### **Statement of Financial Performance**

Trading Account – National

Trading Account – South Islands

Trading Account – North Islands

Trading Account – Dart Boards

Trading Account – Inter Club / Ron Ferguson Area

Trading Account – International

All other Sundry Income

Administration Expenses

Statement of Accumulated Funds

Statement of Financial Position

Depreciation Schedule

Statement of Accounting Policies

Reviewers Report

**Treasurer:**  
**Auditor:**

**Wayne McBeath**  
**Lawrence Rawstorn B.Com**

# CLUBS NEW ZEALAND DARTS ASSOCIATION INCORPORATED

## STATEMENT OF ACCUMULATED FUNDS FOR THE PERIOD ENDED 31st MARCH 2020

<u>2019</u> <u>Balance</u>		<u>Year</u> <u>Balance</u>
	<b><u>Current Year Retained Earnings</u></b>	
	<b>Trading Accounts</b>	
-5,299.45	Trading Account National	-1,665.53
-1,065.19	Trading Account South Islands	-2,701.95
34,813.57	Trading Account North Islands	17,368.86
0.00	Trading Account Dart Boards	1,148.26
-260.87	Trading Account Inter Club / Ron Fergusson	0.00
<hr/>		<hr/>
<b>28,188.06</b>	<b>Total Current Assets</b>	<b>14,149.64</b>
	<b>International</b>	
81,387.52	International Income	88,733.39
-94,378.77	Less Expenses	-84,780.38
<hr/>		<hr/>
<b>-12,991.25</b>	<b>Total International</b>	<b>3,953.01</b>
	<b>Sundry</b>	
2,291.46	Income	856.56
-6,405.85	Less Expenses	-9,661.70
<hr/>		<hr/>
<b>-4,114.39</b>	<b>Total Sundry</b>	<b>-8,805.14</b>
<hr/>		<hr/>
<b>11,082.42</b>	<b>Net Profit (Loss)</b>	<b>9,297.51</b>
	 <b><u>Accumulated Funds</u></b>	
37,343.28	Opening Balance brought forward	48,425.70
11,082.42	Net Profit (Loss)	9,297.51
<hr/>		<hr/>
<b>48,425.70</b>	<b>Total Accumulated Funds</b>	<b>57,723.21</b>

# CLUBS NEW ZEALAND DARTS ASSOCIATION INCORPORATED

## STATEMENT OF FINANCIAL POSITION FOR THE PERIOD ENDED 31st MARCH 2020

<u>2019</u> <u>Balance</u>	<u>Account</u> <u>Code</u>	<u>Account</u> <u>Name</u>	<u>Year</u> <u>Balance</u>
<b>Accumulated Funds</b>			
			48,425.70
<u>48,425.70</u>	9020.000	<b>Retained Earnings</b>	<u>9,297.51</u>
<u>48,425.70</u>	9030.000	<b>Total Accumulated Funds</b>	<u>57,723.21</u>
<b>Represented By:-</b>			
<b>Current Assets</b>			
17,091.07	9120.000	Westpac Trading Account	16,072.92
9,804.65	9121.000	Westpac Bonus Saver	3,594.15
1,110.00	9130.000	Sundry Debtors	15,262.50
3,483.33	9135.000	Prepayments	2,953.33
250.00	9140.000	Stock On Hand	250.00
<u>4,200.00</u>	9146.000	Executive Imprest Accounts	<u>3,600.00</u>
<u>35,939.05</u>	9190.000	<b>Total Current Assets</b>	<u>41,732.90</u>
<b>Fixed Assets</b>			
0.00	9205.000	Chattels Purchased	0.00
4,270.65	9230.000	Trophies	4,270.65
<u>-3,612.17</u>	9235.000	Less Depreciation	<u>-3,694.46</u>
<u>658.48</u>	9240.000	<b>Trophies Net Value</b>	<u>576.19</u>
32,388.09	9250.000	EDP & Office Machines	32,388.09
<u>-18,289.83</u>	9255.000	Less Depreciation	<u>-20,176.73</u>
<u>14,098.26</u>	9260.000	<b>EDP &amp; Office Machines Net Value</b>	<u>12,211.36</u>
2,733.55	9270.000	Plant & Machinery	2,733.55
<u>-2,262.62</u>	9275.000	Less Depreciation	<u>-2,321.49</u>
<u>470.93</u>	9280.000	<b>Plant &amp; Machinery Net Value</b>	<u>412.06</u>
<u>15,227.67</u>	9290.000	<b>Total Fixed Assets</b>	<u>13,199.61</u>
<u>51,166.72</u>	9390.000	<b>Total Assets</b>	<u>54,932.51</u>
<b>Current Liabilities</b>			
0.00	9520.000	Sundry Creditors	0.00
915.33	9525.010	GST Opening Balance	-2,741.02
<u>-27,187.29</u>	9525.020	GST Outputs	<u>-28,288.87</u>
0.00	9525.030	GST Outputs Adjustments	0.00
25,142.28	9525.050	GST Inputs	26,364.92
<u>-1,611.34</u>	9525.080	GST Payments & Refunds	<u>7,455.67</u>
<u>-2,741.02</u>	9525.090	<b>GST Closing Balance</b>	<u>2,790.70</u>
<u>-2,741.02</u>	9590.000	<b>Total Current Liabilities</b>	<u>2,790.70</u>
0.00	9988.000	Suspense Account	0.00
<u>-2,741.02</u>	9700.000	<b>Total Liabilities</b>	<u>2,790.70</u>
<u>48,425.70</u>	9800.000	<b>Excess Assets/Liabilities</b>	<u>57,723.21</u>

# CLUBS NEW ZEALAND DARTS ASSOCIATION INCORPORATED

## STATEMENT OF FINANCIAL PERFORMANCE

Page One

FOR THE PERIOD ENDED 31st MARCH 2020

<u>2019</u>	<u>Account</u>	<u>Account</u>	<u>Year</u>
<u>Balance</u>	<u>Code</u>	<u>Name</u>	<u>Balance</u>
<b>Trading Account - National</b>			
<b>Revenue - Nationals</b>			
0.00	1015.000	Accommodation Deposits	0.00
32,382.59	1016.000	Entry Fees	32,729.55
0.00	1018.000	Other Income	350.00
<u>0.00</u>	1050.000	Airfares Nationals	<u>0.00</u>
32,382.59	1090.000	<b>Total Revenue Nationals</b>	<b>33,079.55</b>
<b>Expenses - Nationals</b>			
0.00	1205.000	Accommodation Deposits	0.00
0.00	1206.000	Shirts all teams	4,070.00
0.00	1210.000	Entry Forms & Posters	0.00
10,172.33	1215.000	Executive Accommodation	5,335.65
9,363.80	1215.010	Executive Airfares & Travel	5,812.77
0.00	1215.020	Executive Meals	1,832.90
0.00	1215.030	Insurance Claims	0.00
112.00	1225.000	Computer Control	813.91
434.78	1235.000	Junior Accom & Travel - Nats	0.00
0.00	1245.000	Presentation Host Club President	169.56
14,304.35	1250.000	Prizes	14,304.35
3,294.78	1265.000	Trophies & Engraving	2,405.94
<u>0.00</u>	1270.000	Travel & Accommodation	<u>0.00</u>
37,682.04	1290.000	<b>Total Expenses - Nationals</b>	<b>34,745.08</b>
<u>-5,299.45</u>	1299.000	<b>Net Profit/Loss - Nationals</b>	<b>-1,665.53</b>
<b>Trading Account - South Islands</b>			
<b>Revenue - South Islands</b>			
0.00	1515.000	Accommodation Deposits	0.00
<u>23,060.88</u>	1516.000	Entry Fees	<u>19,236.72</u>
23,060.88	1590.000	<b>Total Revenue South Islands</b>	<b>19,236.72</b>
<b>Expenses - South Islands</b>			
0.00	1705.000	Accommodation Deposits	0.00
695.66	1706.000	Accom / Travel Allce - SI Selectors	260.87
0.00	1709.000	Clothing Selectors SI	114.40
0.00	1715.000	Spit Roast 50th Jubilee	0.00
4,495.65	1720.000	Executive Accommodation	6,270.70
4,451.57	1725.000	Executive Airfares & Travel	1,569.22
507.82	1730.000	Executive Meals	589.48
361.47	1731.000	Games Control Expenses	304.87
286.96	1740.000	Presentation Club President	170.43
10,913.04	1745.000	Prizes	10,913.04
<u>2,413.90</u>	1770.000	Trophies & Engraving	<u>1,745.66</u>
24,126.07	1790.000	<b>Total Expenses - South Islands</b>	<b>21,938.67</b>
<u>-1,065.19</u>	1799.000	<b>Net Profit - South Islands</b>	<b>-2,701.95</b>
<b>Trading Account - North Islands</b>			
<b>Revenue - North Islands</b>			
0.00	2015.000	Accommodation Deposits	34,652.40
<u>41,613.04</u>	2016.000	Entry Fees	<u>0.00</u>
41,613.04	2090.000	<b>Total Revenue North Islands</b>	<b>34,652.40</b>
<b>Expenses - North Islands</b>			
0.00	2209.000	Clothing Selectors	171.60
0.00	2215.000	Entry Forms & Posters	0.00
2,169.55	2216.000	Executive Accommodation	2,849.58
1,135.40	2216.010	Executive Airfares & Travel	1,570.43
0.00	2216.020	Executive Meals	147.82
1,163.21	2225.000	Computer Control - Travel, Meals, Stationery	280.31
0.00	2245.000	Postage	0.00
0.00	2250.000	Photocopying & Stationery	0.00
143.48	2255.000	Presentation Club President	0.00
0.00	2260.000	Prizes	10,913.04
<u>2,187.83</u>	2271.000	Trophies & Engraving	<u>1,350.76</u>
6,799.47	2290.000	<b>Total Expenses - North Islands</b>	<b>17,283.54</b>
<u>34,813.57</u>	2299.000	<b>Net Profit - North Islands</b>	<b>17,368.86</b>

**STATEMENT OF FINANCIAL PERFORMANCE**

Page Two

FOR THE PERIOD ENDED 31st MARCH 2020

<u>2019</u>	<u>Account</u>	<u>Account</u>	<u>Year</u>
<u>Balance</u>	<u>Code</u>	<u>Name</u>	<u>Balance</u>
<b>Trading Account - Dart Boards</b>			
0.00	2515.000	Total Sales -Dart Boards	6,978.26
<b>Expenses - Dart Boards</b>			
0.00	2710.000	Dart Boards	5,830.00
0.00	2790.000	Total Expenses -Dart Boards	5,830.00
0.00	2799.000	Net Profit - Dart Boards	1,148.26
<b>Trading Account - Inter Club / Ron Fergusson</b>			
0.00	3590.000	Total Sales - Inter Club	0.00
<b>Expenses - Inter Club</b>			
0.00	3710.000	Club Travel Assistance - SI Inter Club	0.00
260.87	3710.500	Club Travel Assistance - NI Ron Fergusson	0.00
0.00	3730.000	Host Club Afternoon Tea Allowance - SI Inter Club	0.00
0.00	3730.500	Host Club Afternoon Tea Allowance - NI Ron Fergusson	0.00
260.87	3790.000	Total Expenses - Inter Club	0.00
-260.87	3799.000	Net Profit - Inter Club	0.00
<u>28,188.06</u>		<b>Gross Profit</b>	<u>14,149.64</u>
<b>Admin Income</b>			
21.91	4000.000	Credit Interest	23.95
71,518.00	4010.010	Overseas Tours - National Teams	63,208.62
9,869.52	4010.020	Raffle Books - Overseas Tours	10,434.77
0.00	4010.100	Entry Fees \$5 ex Islands & Nationals	15,090.00
869.56	4015.000	Donations	88,733.39
60.87	4015.100	Badge Sales	0.00
0.00	4020.000	Sponsorship	0.00
1,339.12	4023.050	Jubilee Shirt Sales	350.00
0.00	4025.000	Executive Clothing	482.61
83,678.98	4100.000	Total Admin Income	89,589.95
<b>Admin Expenses</b>			
0.00	7005.000	Accounting Support Contract	725.22
308.00	7010.100	Audit Fees	976.25
0.00	7015.100	Badges	0.00
228.72	7020.000	Bank Charges	0.00
0.00	7021.000	Capital Expenses <\$500 R&M	0.00
117.75	7023.000	Clothing - CNZDA Logos & Ties	194.63
0.00	7023.050	Jubilee Shirts	0.00
0.00	7023.100	NZ Team Clothing	570.05
0.00	7024.000	Computer Design	130.43
2,379.44	7030.000	Depreciation	2,028.06
0.00	7040.000	EDP Exps R&M <\$500	0.00
0.00	7050.000	Executive Uniforms	0.00
0.00	7054.000	Flowers & Cards	0.00
0.00	7060.000	General	565.21
1,460.87	7106.000	North v South Expenses	1,460.87
94,378.77	7108.000	Overseas Tours - Australia	84,780.38
355.65	7120.000	Postage	393.12
729.89	7125.000	Printing & Stationery	1,116.33
0.00	7140.000	Website Hosting	21.50
529.97	7141.000	Secretarial & Financial Services	530.00
0.00	7141.100	Secretary Expenses	950.03
295.56	7142.000	Special Area Meetings	0.00
0.00	7143.000	Loss On Disposal Fixed Assets	0.00
0.00	7144.000	Tolls & Faxes	0.00
100,784.62	7800.000	Total Expenses	94,442.08
-17,105.64		Net Profit/Loss	-4,852.13
<u>11,082.42</u>	7890.000	Net Profit/Loss Before Tax	<u>9,297.51</u>

# "CLUBS NEW ZEALAND DARTS ASSOCIATION INCORPORATED"

55-115-249

31.03.20

## FIXED ASSETS SCHEDULE AS AT 31 MARCH 2020

Description Of Assets	Description Of Trophies	Date Of Purchase	Cost To Last Year	Depcn To Last Year	Opening B.V	Additions And Disposals	% Depcn	Profit On Sale	Loss	Depcn Mths	Depcn This Year	Closing B.V.
<b>TROPHIES</b>												
<b>New Zealand Tournament</b>												
Aif Franklin Memorial Shield	Men's Singles Winner		150.00	126.87	23.13		12.50 DV			12	2.89	20.24
National CWMC Darts Assn Shield	Men's Pairs Winners											
B O'Shannessy Trophy	Ladies Singles Winner											
Invercargill WMC Trophy	Ladies Pairs Winners											
Long Bros Lid Cup	Mixed Pairs Winners											
Taradale Club Cup	Aggregate Trophy		200.00	169.17	30.83		12.50 DV			12	3.85	26.98
Barry O'Shannessy Trophy	Inter-Area Team											
McBeath Goodman Trophy	Best Presented Team		200.00	169.17	30.83		12.50 DV			12	3.85	26.98
Glen Eden RSA Trophy	Junior Girls Winner											
McBeath Family Trophy	Junior Boy's Winner											
Maggi Frampton Memorial Trophy	Youth Male Winner											
Dart Players NZ Trophy	Youth Female Winner											
<b>North Island Tournament</b>												
Clubs NZ Association Trophy	Men's Singles Winner		120.00	101.49	18.51		12.50 DV			12	2.31	16.20
Clubs NZ Association Trophy	Men's Pairs Winners		120.00	101.49	18.51		12.50 DV			12	2.31	16.20
Howick Club Cup	Ladies Singles Winner											
B O'Shannessy Trophy	Ladies Pairs Winners											
Paul Herbert Memorial Trophy	Mixed Pairs Winners											
Mac's Dart Inn Trophy	Men's Most 180's											
Myra Blyde Memorial Trophy	Ladies Most 180's											
Papakura Club Trophy	Junior Girl Winner											
Wainuiomata Darts Assn Trophy	Junior Boy's Winner											
Campbell Family Trophy	Youth Female Winner											
Taffy & Sybil Pugh Trophy	Youth Male Winner											
W & B O'Shannessy Trophy	Aggregate Trophy											
Barry O'Shannessy Trophy	Best Presented Club											
<b>South Island Tournament</b>												
Association Trophy	Men's Singles Winner											
Association Trophy	Men's Pairs Winners											
Wilson Trophy	Men's Highest Break											
Ibell Trophy	Men's Highest Finish											
Invercargill Trophy	Ladies Singles Winner											
Dunedin WMC & MSA Trophy	Ladies Pairs Winners											
Stephen Long Trophy	Ladies Highest Break											
Tom Bell Trophy	Ladies Highest Finish											
Elvira Driver Memorial Trophy	Mixed Pairs Winners											
Lion Brewery Challenge Trophy	Aggregate Trophy											
Simonsen & McCulloch Trophy	Men's Most 180's		268.05	226.72	41.33		12.50 DV			12	5.17	36.16
East Family Trophy	Ladies Most 180's											
D Drain Trophy	Personality Of Tournament											
Canterbury Trophy	Best Presented Team		110.00	93.04	16.96		12.50 DV			12	2.12	14.84

Description Of Assets	Description Of Trophies	Date Of Purchase	Cost To Last Year	Depcn To Last Year	Opening B.V.	Additions And Disposals	% Depcn	Profit On Sale	Loss	Depcn Mths	Depcn This Year	Closing B.V.
<b>North Island v's South</b>												
Clubs NZ Association Cup	North v South - Men		100.00	84.59	15.41		12.50 DV			12	1.93	13.48
Canterbury Area Cup	North v South - Ladies		100.00	84.59	15.41		12.50 DV			12	1.93	13.48
Manurewa Cup	North v South - Executive		38.00	32.15	5.85		12.50 DV			12	0.73	5.12
<b>Challenge Trophies</b>												
Leopard Trophy	Inter-Area Trophy		201.50	170.43	31.07		12.50 DV			12	3.88	27.19
Ron Ferguson Trophy	Inter-Club Trophy - NI		154.60	130.76	23.84		12.50 DV			12	2.98	20.86
South Island Inter Club Challenge	Inter-Club Trophy - SI		2000.00	1691.58	308.42		12.50 DV			12	38.55	269.87
<b>Inter-Area Eliminations</b>												
Bob Warfield Trophy	North Island Winners		108.50	91.78	16.72		12.50 DV			12	2.09	14.63
B E Soal Trophy	South Island Winners		200.00	169.17	30.83		12.50 DV			12	3.85	26.98
Graeme Cooper Trophy	National Winners		200.00	169.17	30.83		12.50 DV			12	3.85	26.98
<b>EDP EQUIP &amp; OFFICE MACHINES</b>												
Casio Cassette Mini Recorder	Secretary		95.02	80.36	14.66		12.50 DV			12	1.83	12.83
Alpha Laminating Mylam Laminator	Secretary	22.01.01	421.88	356.82	65.06		12.50 DV			12	8.13	56.93
Canon 1320 Bubble Jet Colour Printer	Secretary	21.07.03	245.96	208.03	37.93		12.50 DV			12	4.74	33.19
ASUS Laptop Wind 200	Games Control	16.07.07	207.04	163.85	43.19		12.50 DV			12	5.40	37.79
Laptop & Printer	Secretary	24.12.02	1603.13	1355.92	247.21		12.50 DV			12	30.90	216.31
Laptop & Printer	Secretary	31.12.03	2024.98	1712.71	312.27		12.50 DV			12	39.03	273.24
Printer	Games Control	01.03.04	2209.96	1869.17	340.79		12.50 DV			12	42.60	298.19
Printer & Software	Secretary	08.04.04	319.00	269.81	49.19		12.50 DV			12	6.15	43.04
Laptop DVD RW	North Island	03.12.04	286.98	242.73	44.25		12.50 DV			12	5.53	38.72
Computer Darts Program Security	NI Games Control	13.11.07	417.00	326.01	90.99		12.50 DV			12	11.37	79.62
Computer Darts Program Security	Rick Warburton	21.02.06	472.50	365.93	86.57		12.50 DV			12	10.82	75.75
Computer Darts Program Security	Rick Warburton	13.12.06	542.51	437.80	104.71		12.50 DV			12	13.09	91.62
Computer Darts Program Security	Rick Warburton	23.05.07	455.00	362.27	92.73		12.50 DV			12	11.59	81.14
Computer Darts Program	Rick Warburton	01.04.09	5000.00	3684.63	1315.37		12.50 DV			12	164.42	1150.85
Computer Darts Program	Rick Warburton	19.08.09	70.00	50.71	19.29		12.50 DV			12	2.41	16.88
Computer Darts Program	Rick Warburton	05.01.10	140.00	99.23	40.77		12.50 DV			12	5.10	35.67
Computer Darts Program	Rick Warburton	18.01.12	315.00	195.17	119.83		12.50 DV			12	14.98	104.85
Computer Darts Program NI Laptop	Rick Warburton	16.03.11	70.00	46.21	23.79		12.50 DV			12	2.97	20.82
Computer Darts Program Update	Rick Warburton	12.08.15	577.50	222.85	354.65		12.50 DV			12	44.33	310.32
Acer Notebook 3002LC XC3568	Secretary	13.07.05	1064.00	894.07	169.93		12.50 DV			12	21.24	148.69
Canon IP4600 Printer	SI Games Control	01.02.10	124.76	88.03	36.73		12.50 DV			12	4.59	32.14
Canon IP4600 Printer	NI Games Control	19.08.09	298.25	216.05	82.20		12.50 DV			12	1.03	81.17
Laptop Computer & Software	SI Games Control	25.11.14	1067.35	764.81	302.54		25.00 DV			12	75.64	226.90
Laptop Computer & Software	NI Games Control	25.11.14	1067.35	764.81	302.54		25.00 DV			12	75.64	226.90
Acer Computer & S/ware IP 4700 Printer	Treasurer	06.06.11	2130.43	1396.26	734.17		12.50 DV			12	91.78	642.39
Lap Top Computer	Secretary	12.08.16	993.69	527.90	465.79		25.00DV			12	116.45	349.34
USB Hub	Treasurer	13.06.11	10131.42	1543.46	8587.96		12.50 DV			12	1.64	11.51
New Computer Program	Computer Control	06.12.17	32,388.09	18,289.83	14,098.26		12.50DV			12	1073.50	7514.46
<b>PLANT &amp; EQUIPMENT</b>												
Sèt of numbered Disks	Games Control		450.45	380.98	69.47		12.50 DV			12	8.68	60.79
600 Laminated Club Cards	Games Control		660.25	558.44	101.81		12.50 DV			12	12.73	89.08
120 Laminated Club Cards	Games Control	03.03.01	250.00	211.45	38.55		12.50 DV			12	4.82	33.73
75 Laminated Club Cards	Games Control	15.06.01	150.50	127.30	23.20		12.50 DV			12	2.90	20.30
Laminated Club Cards	Games Control	03.03.10	244.62	171.85	72.77		12.50 DV			12	9.10	63.67
Digital Camera, Tri Pod & Bag	Games Control - NI	30.12.05	488.87	406.30	82.57		12.50 DV			12	10.32	72.25
Digital Camera, Tri Pod & Bag	Games Control - SI	30.12.05	488.86	406.30	82.56		12.50 DV			12	10.32	72.24
<b>TOTALS:-</b>			<b>39,392.29</b>	<b>24,164.62</b>	<b>15,227.67</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		<b>2,028.06</b>	<b>13,199.61</b>

# LeR Lawrence Rawstorn BCom.

## **Statement of Accounting Policies**

The general accounting policies adopted in the preparation of these Financial Accounts are:

- The measurement is historical cost
- Revenues earned and expenses incurred are matched in accordance with the principles of accrual accounting.
- The Club is registered for G.S.T. The accounts are prepared using G.S.T. exclusive figures.
- Depreciation has been deducted using Inland Revenue Rates.

## **Changes in Accounting Policies**

No changes have been made to the accounting policies.

## **Reviewers Report**

### **To members of Clubs New Zealand Darts Association Incorporated**

I have reviewed the attached Financial Accounts.

The Financial Accounts provide information about the past financial performance of the Clubs New Zealand Darts Association Incorporated and its financial position as at 31 March 2020. This information is stated in accordance with the accounting policies set out herewith.

In common with other organisations of a similar nature, control over the income for entry fees, raffles, fundraising etc prior to its being recorded is limited, and there are no practical audit procedures to determine the effect of this limited control.

The Financial Accounts gives a true and fair view of the financial position of the Clubs New Zealand Darts Association Incorporated as at 31 March 2019 and the results of its activities for the year ended on that date.



L.E.Rawstorn, B.Com  
31 October 2020