

Clubs New Zealand Darts Association Incorporated

FINANCIAL ACCOUNTS

YEAR ENDED 31 MARCH 2022

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Treasurer:
Auditor:

Wayne McBeath
Lawrence Rawstorn B.Com

CLUBS NEW ZEALAND DARTS ASSOCIATION INCORPORATED

STATEMENT OF FINANCIAL PERFORMANCE
FOR THE PERIOD ENDED 31st MARCH 2022

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<u>2021</u>	<u>Account</u>	<u>Account</u>	<u>Year</u>
<u>Balance</u>	<u>Code</u>	<u>Name</u>	<u>Balance</u>
Trading Account - National			
Revenue - Nationals			
0.00	1015.000	Accommodation Deposits	0.00
13,405.44	1016.000	Entry Fees	33,356.53
0.00	1018.000	Other Income	0.00
0.00	1050.000	Airfares Nationals	0.00
<u>13,405.44</u>	<u>1090.000</u>	Total Revenue Nationals	<u>33,356.53</u>
Expenses - Nationals			
0.00	1205.000	Accommodation Deposits	0.00
0.00	1206.000	Shirts all teams	0.00
556.52	1210.000	Entry Forms & Posters	0.00
3,617.39	1215.000	Executive Accommodation	6,409.57
5,029.02	1215.010	Executive Airfares & Travel	550.30
0.00	1215.020	Executive Meals	67.83
0.00	1225.000	Computer Control	0.00
0.00	1230.000	Hire External Meeting Rooms	369.57
0.00	1235.000	Junior Accom & Travel - Nats	0.00
0.00	1245.000	Presentation Host Club President	0.00
3,982.61	1250.000	Prizes	13,626.09
0.00	1265.000	Trophies & Engraving	1,496.52
0.00	1270.000	Travel & Accommodaion	386.96
<u>13,185.54</u>	<u>1290.000</u>	Total Expenses - Nationals	<u>22,906.84</u>
<u>219.90</u>	<u>1299.000</u>	Net Profit/Loss - Nationals	<u>10,449.69</u>
Trading Account - South Islands			
Revenue - South Islands			
0.00	1515.000	Accommodation Deposits	0.00
19,652.18	1516.000	Entry Fees	22,782.61
0.00	1516.100	SI Open Entry Fees	3,608.71
<u>19,652.18</u>	<u>1590.000</u>	Total Revenue South Islands	<u>26,391.32</u>
Expenses - South Islands			
0.00	1705.000	Accommodation Deposits	0.00
0.00	1706.000	Accom / Travel Alice - SI Selectors	0.00
0.00	1709.000	Clothing Selectors SI	0.00
182.69	1715.000	Entry Forms & Posters	0.00
4,222.82	1720.000	Executive Accommodation	0.00
3,112.96	1725.000	Executive Airfares & Travel	0.00
0.00	1725.100	SI Open Travel,Accom,Meals	1,572.53
300.26	1730.000	Executive Meals	0.00
214.69	1731.000	Games Control Expenses	0.00
52.17	1740.000	Presentation Club President	0.00
13,626.09	1745.000	Prizes	0.00
0.00	1745.100	SI Open Prize Money	9,165.22
1,721.00	1770.000	Trophies & Engraving	83.48
<u>23,432.68</u>	<u>1790.000</u>	Total Expenses - South Islands	<u>10,821.23</u>
<u>-3,780.50</u>	<u>1799.000</u>	Net Profit - South Islands	<u>15,570.09</u>

Trading Account - North Islands

Revenue - North Islands

0.00	2015.000	Accommodation Deposits	0.00
0.00	2016.000	Entry Fees	54,210.87
0.00	2016.100	NI Open Entry Fees	5,460.87
0.00	2090.000	Total Revenue North Islands	59,671.74

Expenses - North Islands

0.00	2201.000	NI Entry Fees Refunds	53,408.70
0.00	2209.000	Clothing Selectors	0.00
0.00	2215.000	Entry Forms & Posters	0.00
0.00	2216.000	Executive Accommodation	643.48
0.00	2216.015	NI Open Accom, Meals, Travel	1,013.47
8.70	2216.010	Executive Airfares & Travel	0.00
0.00	2216.020	Executive Meals	0.00
0.00	2225.000	Computer Control - Travel, Meals, Stationery	0.00
0.00	2245.000	Postage	98.07
0.00	2250.000	Photocopying & Stationery	0.00
0.00	2255.000	Presentation Club President	0.00
0.00	2260.000	Prizes	0.00
0.00	2261.000	NI Open Prize Money	9,165.22
0.00	2271.000	Trophies & Engraving	0.00
8.70	2290.000	Total Expenses - North Islands	64,328.94

-8.70 2299.000 **Net Profit - North Islands** **-4,657.20**

Trading Account - Dart Boards

10,330.44 2515.000 **Total Sales -Dart Boards** **4,630.43**

Closing Stock - Dart Boards

2625.000 Closing Stock Dart Boards 136 **10,200.00**
Total Expenses -Dart Boards

Expenses - Dart Boards

1,216.70	2710.000	Dart Board Purchases	9,957.68
0.00	2720.000	Freight Dart Boards	218.57
1,216.70	2790.000	Total Expenses -Dart Boards	10,176.25

9,113.74 2799.000 **Net Profit - Dart Boards** **-15,745.82**

Trading Account - Inter Club / Ron Fergusson

0.00 3590.000 **Total Sales - Inter Club** **0.00**

Expenses - Inter Club

0.00	3710.000	Club Travel Assistance - SI Inter Club	0.00
0.00	3710.500	Club Travel Assistance - NI Ron Fergusson	0.00
0.00	3730.000	Host Club Afternoon Tea Allowance - SI Inter Club	0.00
0.00	3730.500	Host Club Afternoon Tea Allowance - NI Ron Fergusson	0.00
0.00	3790.000	Total Expenses - Inter Club	0.00

0.00 3799.000 **Net Profit - Inter Club** **0.00**

5,544.44 **Gross Profit** **5,616.76**

Admin Income

16.46	4000.000	Credit Interest		13.89
0.00	4010.010	Overseas Tours - National Teams	0.00	
0.00	4010.020	Raffle Books - Overseas Tours	0.00	
0.00	4010.100	Entry Fees \$5 ex Islands & Nationals	0.00	0.00
0.00	4015.000	Donations		0.00
0.00	4015.100	Badge Sales		0.00
0.00	4020.000	Sponsorship		0.00
0.00	4023.050	Jubilee Shirt Sales		0.00
0.00	4025.000	Executive Clothing		0.00
<u>16.46</u>	<u>4100.000</u>	Total Admin Income		<u>13.89</u>

Admin Expenses

548.55	7005.000	Accounting Support Contract		548.55
0.00	7010.100	Audit Fees		367.70
0.00	7015.100	Badges		0.00
151.20	7020.000	Bank Charges		148.73
0.00	7021.000	Capital Expenses <\$500 R&M		0.00
0.00	7023.000	Clothing - CNZDA Logos & Ties		426.75
0.00	7023.050	Jubilee Shirts		0.00
0.00	7023.100	NZ Team Clothing		0.00
0.00	7024.000	Computer Design		0.00
1,368.30	7030.000	Depreciation		1,265.12
0.00	7040.000	EDP Exps R&M <\$500		0.00
0.00	7050.000	Executive Uniforms		0.00
0.00	7054.000	Flowers & Cards		0.00
0.00	7060.000	General		0.00
0.00	7065.000	Shirts - All Teams		0.00
0.00	7106.000	North v South Expenses		0.00
0.00	7108.000	Overseas Tours - Australia		3,066.95
231.77	7120.000	Postage		0.00
1,136.59	7125.000	Printing & Stationery		856.12
25.50	7140.000	Website Hosting		0.00
530.00	7141.000	Secretarial & Financial Services		0.00
0.00	7141.100	Secretary Expenses		0.00
155.87	7142.000	Special Area Meetings		0.00
3,056.79	7143.000	Loss On Disposal Fixed Assets		0.00
0.00	7144.000	Tolls & Faxes		0.00
<u>7,204.57</u>	<u>7800.000</u>	Total Expenses		<u>6,679.92</u>
<u>-7,188.11</u>		Net Profit/Loss		<u>-6,666.03</u>
<u><u>-1,643.67</u></u>	<u>7890.000</u>	Net Profit/Loss Before Tax		<u><u>-1,049.27</u></u>

CLUBS NEW ZEALAND DARTS ASSOCIATION INCORPORATED

STATEMENT OF ACCUMULATED FUNDS FOR THE PERIOD ENDED 31st MARCH 2022

<u>2021</u> <u>Balance</u>		<u>Year</u> <u>Balance</u>
	<u>Current Year Retained Earnings</u>	
	Trading Accounts	
219.90	Trading Account National	10,449.69
-3,780.50	Trading Account South Islands	15,570.09
-8.70	Trading Account North Islands	-4,657.20
9,113.74	Trading Account Dart Boards	-15,745.82
0.00	Trading Account Inter Club / Ron Fergusson	0.00
<hr/>		
5,544.44	Total Current Assets	<hr/> 5,616.76
	International	
0.00	International Income	0.00
0.00	Less Expenses	-3,066.95
<hr/>		
0.00	Total International	<hr/> -3,066.95
	Sundry	
16.46	Income	13.89
-7,204.57	Less Expenses	-3,612.97
<hr/>		
-7,188.11	Total Sundry	<hr/> -3,599.08
<hr/>		
-1,643.67	Net Profit (Loss)	<hr/> -1,049.27
	 <u>Accumulated Funds</u>	
57,723.21	Opening Balance brought forward	56,079.54
-1,643.67	Net Profit (Loss)	-1,049.27
<hr/>		
56,079.54	Total Accumulated Funds	<hr/> 55,030.27

CLUBS NEW ZEALAND DARTS ASSOCIATION INCORPORATED

STATEMENT OF FINANCIAL POSITION FOR THE PERIOD ENDED 31st MARCH 2022

<u>2021</u> <u>Balance</u>	<u>Account</u> <u>Code</u>	<u>Account</u> <u>Name</u>	<u>Year</u> <u>Balance</u>
Accumulated Funds			
57,723.21			56,079.54
-1,643.67	9020.000	Retained Earnings	-1,049.27
<u>56,079.54</u>	9030.000	Total Accumulated Funds	<u>55,030.27</u>
Represented By:-			
Current Assets			
68,462.70	9120.000	Westpac Trading Account	34,733.59
9,461.43	9121.000	Westpac Bonus Saver	1,226.30
0.00	9122.000	Westpac 01	500.00
17,062.50	9130.000	Sundry Debtors	2,420.50
-40,985.37	9135.000	Prepayments	0.00
250.00	9140.000	Stock On Hand	250.00
3,600.00	9146.000	Executive Imprest Accounts	3,600.00
<u>57,851.26</u>	9190.000	Total Current Assets	<u>42,730.39</u>
Fixed Assets			
0.00	9205.000	Chattels Purchased	0.00
4,270.65	9230.000	Trophies	4,270.65
-3,766.50	9235.000	Less Depreciation	-3,829.50
<u>504.15</u>	9240.000	Trophies Net Value	<u>441.15</u>
16,367.53	9250.000	EDP & Office Machines	19,044.92
-8,457.70	9255.000	Less Depreciation	-9,614.76
<u>7,909.83</u>	9260.000	EDP & Office Machines Net Value	<u>9,430.16</u>
2,733.55	9270.000	Plant & Machinery	2,733.55
-2,373.01	9275.000	Less Depreciation	-2,418.07
<u>360.54</u>	9280.000	Plant & Machinery Net Value	<u>315.48</u>
<u>8,774.52</u>	9290.000	Total Fixed Assets	<u>10,186.79</u>
<u>66,625.78</u>	9390.000	Total Assets	<u>52,917.18</u>
Current Liabilities			
0.00	9520.000	Sundry Creditors	-548.55
2,790.70	9525.010	GST Opening Balance	-10,546.24
-12,718.99	9525.020	GST Outputs	-10,663.76
0.00	9525.030	GST Outputs Adjustments	0.00
5,690.83	9525.050	GST Inputs	17,078.26
-6,308.78	9525.080	GST Payments & Refunds	6,793.38
<u>-10,546.24</u>	9525.090	GST Closing Balance	<u>2,661.64</u>
<u>-10,546.24</u>	9590.000	Total Current Liabilities	<u>2,113.09</u>
0.00	9988.000	Suspense Account	0.00
<u>-10,546.24</u>	9700.000	Total Liabilities	<u>2,113.09</u>
<u>56,079.54</u>	9800.000	Excess Assets/Liabilities	<u>55,030.27</u>

"CLUBS NEW ZEALAND DARTS ASSOCIATION INCORPORATED "

55-115-249

31.03.22

FIXED ASSETS SCHEDULE AS AT 31 MARCH 2022

Description Of Assets	Description Of Trophies	Date Of Purchase	Cost To Last Year	Depcn To Last Year	Opening B.V	Additions And Disposals	% Depcn	Profit On Sale	Loss	Depcn Mths	Depcn This Year	Closing B.V.
<u>TROPHIES</u>												
<u>New Zealand Tournament</u>												
Alf Franklin Memorial Shield	Men's Singles Winner		150.00	132.29	17.71		12.50 DV			12	2.21	15.50
National CWMC Darts Assn Shield	Men's Pairs Winners											
B O'Shannessey Trophy	Ladies Singles Winner											
Invercargill WMC Trophy	Ladies Pairs Winners											
Long Bros Ltd Cup	Mixed Pairs Winners											
Taradale Club Cup	Aggregate Trophy		200.00	176.39	23.61		12.50 DV			12	2.95	20.66
Barry O'Shannessey Trophy	Inter-Area Team											
McBeath Goodman Trophy	Best Presented Team		200.00	176.39	23.61		12.50 DV			12	2.95	20.66
Glen Eden RSA Trophy	Junior Girls Winner											
McBeath Family Trophy	Junior Boy's Winner											
Maggi Frampton Memorial Trophy	Youth Male Winner											
Dart Players NZ Trophy	Youth Female Winner											
<u>North Island Tournament</u>												
Clubs NZ Association Trophy	Men's Singles Winner		120.00	105.83	14.17		12.50 DV			12	1.77	12.40
Clubs NZ Association Trophy	Men's Pairs Winners		120.00	105.83	14.17		12.50 DV			12	1.77	12.40
Howick Club Cup	Ladies Singles Winner											
B O'Shannessey Trophy	Ladies Pairs Winners											
Paul Herbert Memorial Trophy	Mixed Pairs Winners											
Mac's Dart Inn Trophy	Men's Most 180's											
Myra Blyde Memorial Trophy	Ladies Most 180's											
Papakura Club Trophy	Junior Girl Winner											
Wainuiomata Darts Assn Trophy	Junior Boy's Winner											
Campbell Family Trophy	Youth Female Winner											
Taffy & Sybil Pugh Trophy	Youth Male Winner											
W & B O'Shannessey Trophy	Aggregate Trophy											
Barry O'Shannessey Trophy	Best Presented Club											
<u>South Island Tournament</u>												
Association Trophy	Men's Singles Winner											
Association Trophy	Men's Pairs Winners											
Wilson Trophy	Men's Highest Break											
Ibell Trophy	Men's Highest Finish											
Invercargill Trophy	Ladies Singles Winner											
Dunedin WMC & MSA Trophy	Ladies Pairs Winners											
Stephen Long Trophy	Ladies Highest Break											
Tom Bell Trophy	Ladies Highest Finish											
Eivira Driver Memorial Trophy	Mixed Pairs Winners											
Lion Brewery Challenge Trophy	Aggregate Trophy											
Simonsen & McCulloch Trophy	Men's Most 180's		268.05	236.41	31.64		12.50 DV			12	3.96	27.68
East Family Trophy	Ladies Most 180's											
D Drain Trophy	Personality Of Tournament											
Canterbury Trophy	Best Presented Team		110.00	97.02	12.98		12.50 DV			12	1.62	11.36

Description Of Assets	Description Of Trophies	Date Of Purchase	Cost To Last Year	Depcn To Last Year	Opening B.V	Additions And Disposals	% Depcn	Profit On Sale	Loss	Depcn Mths	Depcn This Year	Closing B.V.
North Island v's South												
Clubs NZ Association Cup	North v South - Men		100.00	88.21	11.79		12.50 DV			12	1.47	10.32
Canterbury Area Cup	North v South - Ladies		100.00	88.21	11.79		12.50 DV			12	1.47	10.32
Manurewa Cup	North v South - Executive		38.00	33.52	4.48		12.50 DV			12	0.56	3.92
Challenge Trophies												
Leopard Trophy	Inter-Area Trophy		201.50	177.71	23.79		12.50 DV			12	2.97	20.82
Ron Ferguson Trophy	Inter-Club Trophy - NI		154.60	136.35	18.25		12.50 DV			12	2.28	15.97
South Island Inter Club Challenge	Inter-Club Trophy - SI		2000.00	1763.86	236.14		12.50 DV			12	29.52	206.62
Inter-Area Eliminations												
Bob Warfield Trophy	North Island Winners		108.50	95.70	12.80		12.50 DV			12	1.60	11.20
B E Soal Trophy	South Island Winners		200.00	176.39	23.61		12.50 DV			12	2.95	20.66
Graeme Cooper Trophy	National Winners		200.00	176.39	23.61		12.50 DV			12	2.95	20.66
			4,270.65	3,766.50	504.15	0.00	0.00	0.00	0.00		63.00	441.15
EDP EQUIP & OFFICE MACHINES												
Casio Cassette Mini Recorder	Secretary		95.02	83.79	11.23		12.50 DV			12	1.40	9.83
Alpha Laminating Mylam Laminator	Secretary	22.01.01	421.88	372.07	49.81		12.50 DV			12	6.23	43.58
Canon IP4600 Printer	SI Games Control	01.02.10	124.76	96.64	28.12		12.50 DV			12	3.00	25.12
Canon IP4600 Printer	NI Games Control	19.08.09	298.25	227.23	71.02		12.50 DV			12	3.52	67.50
Laptop Computer & Software	SI Games Control	25.11.14	1067.35	897.18	170.17		25.00 DV			12	42.54	127.63
Laptop Computer & Software	NI Games Control	25.11.14	1067.35	897.18	170.17		25.00 DV			12	42.54	127.63
Acer Computer & S/ware IP 4700 Printer	Treasurer	06.06.11	2130.43	1568.34	562.09		12.50 DV			12	70.26	491.83
Lap Top Computer	Secretary	12.08.16	993.69	731.69	262.00		25.00DV			12	65.50	196.50
USB Hub	Treasurer	13.06.11	37.38	27.31	10.07		12.50 DV			12	1.26	8.81
Lap Top, Software, Security	Secretary	06.12.21				2546.96	25.00 DV			4	212.25	2334.71
New Computer Program	Computer Control	06.12.17	10131.42	3556.27	6575.15	130.43	12.50DV			12	708.56	5997.02
			16,367.53	8,457.70	7,909.83	2,677.39	0.00	0.00	0.00		1,157.06	9,430.16
PLANT & EQUIPMENT												
Set of numbered Disks	Games Control		450.45	397.26	53.19		12.50 DV			12	6.65	46.54
600 Laminated Club Cards	Games Control		660.25	582.31	77.94		12.50 DV			12	9.74	68.20
120 Laminated Club Cards	Games Control	03.03.01	250.00	220.49	29.51		12.50 DV			12	3.69	25.82
75 Laminated Club Cards	Games Control	15.06.01	150.50	132.74	17.76		12.50 DV			12	2.22	15.54
Laminated Club Cards	Games Control	03.03.10	244.62	188.91	55.71		12.50 DV			12	6.96	48.75
Digital Camera, Tri Pod & Bag	Games Control - NI	30.12.05	488.87	425.65	63.22		12.50 DV			12	7.90	55.32
Digital Camera, Tri Pod & Bag	Games Control - SI	30.12.05	488.86	425.65	63.21		12.50 DV			12	7.90	55.31
			2,733.55	2,373.01	360.54	0.00	0.00	0.00	0.00		45.06	315.48
TOTALS :-			23,371.73	14,597.21	8,774.52	2,677.39	0.00	0.00	0.00		1,265.12	10,186.79

LeR Lawrence Rawstorn BCom.

Statement of Accounting Policies

The general accounting policies adopted in the preparation of these Financial Accounts are:

- The measurement is historical cost
- Revenues earned and expenses incurred are matched in accordance with the principles of accrual accounting.
- The Club is registered for G.S.T. The accounts are prepared using G.S.T. exclusive figures.
- Depreciation has been deducted using Inland Revenue Rates.

Changes in Accounting Policies

No changes have been made to the accounting policies.

Reviewers Report

To members of Clubs New Zealand Darts Association Incorporated

I have reviewed the attached Financial Accounts.

The Financial Accounts provide information about the past financial performance of the Clubs New Zealand Darts Association Incorporated and its financial position as at 31 March 2022. This information is stated in accordance with the accounting policies set out herewith.

In common with other organisations of a similar nature, control over the income for entry fees, raffles, fundraising etc prior to its being recorded is limited, and there are no practical audit procedures to determine the effect of this limited control.

The Financial Accounts gives a true and fair view of the financial position of the Clubs New Zealand Darts Association Incorporated as at 31 March 2022 and the results of its activities for the year ended on that date.



L.E. Rawstorn, B.Com
01 July 2022