

Statement of Accounting Policies

The general accounting policies adopted in the preparation of these Financial Accounts are:

- The measurement is historical cost .
- Revenues earned and expenses incurred are matched in accordance with the principles of accrual accounting.
- The Club is registered for G.S.T. The accounts are prepared using G.S.T. exclusive figures.
- Depreciation has been deducted using Inland Revenue Rates.

Changes in Accounting Policies

No changes have been made to the accounting policies.

Reviewers Report

To members of Clubs New Zealand Darts Association Incorporated

I have reviewed the attached Financial Accounts.

The Financial Accounts provide information about the past financial performance of the Clubs New Zealand Darts Association Incorporated and its financial position as at 31 March 2021. This information is stated in accordance with the accounting policies set out herewith.

In common with other organisations of a similar nature, control over the income for entry fees, raffles, fundraising etc prior to its being recorded is limited, and there are no practical audit procedures to determine the effect of this limited control.

The Financial Accounts gives a true and fair view of the financial position of the Clubs New Zealand Darts Association Incorporated as at 31 March 2021 and the results of its activities for the year ended on that date.



L.E.Rawstorn, B.Com.
2 July 2021.

Description Of Assets	Description Of Trophies	Date Of Purchase	Cost To Last Year	Depcn To Last Year	Opening B.V.	Additions And Disposals	% Depcn	Profit On Sale	Loss	Depcn Mths	Depcn This Year	Closing B.V.
South ation Cup Cup	North v South - Men North v South - Ladies North v South - Executive		100.00 100.00 38.00	86.52 86.52 32.88	13.48 13.48 5.12		12.50 DV 12.50 DV 12.50 DV			12 12 12	1.69 1.69 0.64	11.79 11.79 4.48
ties	Inter-Area Trophy		201.50	174.31	27.19		12.50 DV			12	3.40	23.79
rophy	Inter-Club Trophy - NI		154.60	133.74	20.86		12.50 DV			12	2.61	18.25
r Club Challenge	Inter-Club Trophy - SI		2000.00	1730.13	269.87		12.50 DV			12	33.73	236.14
nations	North Island Winners		108.50	93.87	14.63		12.50 DV			12	1.83	12.80
rophy	South Island Winners		200.00	173.02	26.98		12.50 DV			12	3.37	23.61
Trophy	National Winners		200.00	173.02	26.98		12.50 DV			12	3.37	23.61
OFFICE MACHINES			4,270.65	3,694.46	576.19	0.00	0.00	0.00	0.00		72.04	504.15
/ini Recorder	Secretary		95.02	82.19	12.83		12.50 DV			12	1.60	11.23
Myliam Laminator	Secretary	22.01.01	421.88	364.95	56.93		12.50 DV			12	7.12	49.81
ble Jet Colour	Secretary	21.07.03	245.96	212.77	33.19	212.77	12.50 DV	33.19		0	0.00	0.00
	Secretary	16.07.07	207.04	169.25	37.79	169.25	12.50 DV	37.79		0	0.00	0.00
ind 200	Games Control	24.12.02	1603.13	1386.82	216.31	1386.82	12.50 DV	216.31		0	0.00	0.00
	Secretary	31.12.03	2024.98	1751.74	273.24	1751.74	12.50 DV	273.24		0	0.00	0.00
	Games Control	01.03.04	2209.96	1911.77	298.19	1911.77	12.50 DV	298.19		0	0.00	0.00
	Secretary	08.04.04	319.00	275.96	43.04	275.96	12.50 DV	43.04		0	0.00	0.00
e	North Island	03.12.04	286.98	248.26	38.72	248.26	12.50 DV	38.72		0	0.00	0.00
	NI Games Control	13.11.07	417.00	337.38	79.62	337.38	12.50 DV	79.62		0	0.00	0.00
Program Security	Rick Warburton	21.02.06	472.50	396.75	75.75	396.75	12.50 DV	75.75		0	0.00	0.00
Program Security	Rick Warburton	13.12.06	542.51	450.89	91.62	450.89	12.50 DV	91.62		0	0.00	0.00
Program Security	Rick Warburton	23.05.07	455.00	373.86	81.14	373.86	12.50 DV	81.14		0	0.00	0.00
Program	Rick Warburton	01.04.09	5000.00	3849.05	1150.95	3849.05	12.50 DV	1,150.95		0	0.00	0.00
Program	Rick Warburton	19.08.09	70.00	53.12	16.88	53.12	12.50 DV	16.88		0	0.00	0.00
Program	Rick Warburton	05.01.10	140.00	104.33	35.67	104.33	12.50 DV	35.67		0	0.00	0.00
Program	Rick Warburton	18.01.12	315.00	210.15	104.85	210.15	12.50 DV	104.85		0	0.00	0.00
Program NI Laptop	Rick Warburton	16.03.11	70.00	49.18	20.82	49.18	12.50 DV	20.82		0	0.00	0.00
Program Update	Rick Warburton	12.08.15	577.50	310.32	267.18	267.18	12.50 DV	310.32		0	0.00	0.00
002LC XC3568	Secretary	13.07.05	1064.00	915.31	148.69	915.31	12.50 DV	148.69		0	0.00	0.00
rinter	SI Games Control	01.02.10	124.76	92.62	32.14	92.62	12.50 DV	32.14		12	4.02	28.12
rinter	NI Games Control	19.08.09	298.25	217.08	81.17	217.08	12.50 DV	81.17		12	10.15	71.02
r & Software	SI Games Control	25.11.14	1067.35	840.45	226.90	840.45	25.00 DV	226.90		12	56.73	170.17
r & Software	NI Games Control	25.11.14	1067.95	840.45	226.50	840.45	25.00 DV	226.50		12	56.73	170.17
k S/ware IP 4700 Printer	Treasurer	06.06.11	2130.43	1488.04	642.39	642.39	12.50 DV	642.39		12	80.30	562.09
er	Secretary	12.08.16	993.69	644.35	349.34	644.35	25.00DV	349.34		12	87.34	262.00
rogram	Treasurer	13.06.11	37.38	25.87	11.51	25.87	12.50 DV	11.51		12	1.44	10.07
rogram	Computer Control	06.12.17	10131.42	2616.96	7514.46	7514.46	12.50DV	7514.46		12	939.31	6575.15
			32,388.09	20,176.73	12,211.36	0.00	12,963.77	0.00	3,056.79		1,244.74	7,909.83
IPMENT	Games Control		450.45	389.66	60.79	389.66	12.50 DV	60.79		12	7.60	53.19
ad Disks	Games Control		660.25	571.17	89.08	571.17	12.50 DV	89.08		12	11.14	77.94
Club Cards	Games Control	03.03.01	250.00	216.27	33.73	216.27	12.50 DV	33.73		12	4.22	29.51
Club Cards	Games Control	15.06.01	150.50	130.20	20.30	130.20	12.50 DV	20.30		12	2.54	17.76
Club Cards	Games Control	03.03.10	244.62	180.95	63.67	180.95	12.50 DV	63.67		12	7.96	55.71
b Cards	Games Control - NI	30.12.05	488.87	416.62	72.25	416.62	12.50 DV	72.25		12	9.03	63.22
, Tri Pod & Bag	Games Control - SI	30.12.05	488.86	416.62	72.24	416.62	12.50 DV	72.24		12	9.03	63.21
, Tri Pod & Bag			2,733.55	2,321.49	412.06	0.00	0.00	0.00	0.00		51.52	360.54
			39,392.29	26,192.68	13,199.61	0.00	12,963.77	0.00	3,056.79		1,368.30	8,774.52

FIXED ASSETS SCHEDULE AS AT 31 MARCH 2021

Description Of Assets	Description Of Trophies	Date Of Purchase	Cost To Last Year	Depcn To Last Year	Opening B.V	Additions And Disposals	% Depcn	Profit On Sale	Loss On Sale	Depcn Mths	Depcn This Year	Closing B.V.
urnament orial Shield Darts Assn Shield Trophy > Trophy up up isy Trophy ian Trophy Trophy Trophy Memorial Trophy Trophy	Men's Singles Winner Men's Pairs Winners Ladies Singles Winner Ladies Pairs Winners Mixed Pairs Winners Aggregate Trophy Inter-Area Team Best Presented Team Junior Girls Winner Junior Boy's Winner Youth Male Winner Youth Female Winner		150.00	129.76	20.24		12.50 DV			12	2.53	17.71
			200.00	173.02	26.98		12.50 DV			12	3.37	23.61
			200.00	173.02	26.98		12.50 DV			12	3.37	23.61
urnament iation Trophy iation Trophy o Trophy omorial Trophy rophy omial Trophy Trophy arts Assn Trophy r Trophy gh Trophy assy Trophy assy Trophy	Men's Singles Winner Men's Pairs Winners Ladies Singles Winner Ladies Pairs Winners Mixed Pairs Winners Men's Most 180's Ladies Most 180's Junior Girl Winner Junior Boy's Winner Youth Female Winner Youth Male Winner Aggregate Trophy Best Presented Club		120.00 120.00	103.80 103.80	16.20 16.20		12.50 DV 12.50 DV			12 12	2.03 2.03	14.17 14.17
urnament hy hy	Men's Singles Winner Men's Pairs Winners Men's Highest Break Men's Highest Finish Ladies Singles Winner Ladies Pairs Winners Ladies Highest Break Ladies Highest Finish Mixed Pairs Winners Aggregate Trophy Men's Most 180's Ladies Most 180's Best Presented Team		268.05	231.89	36.16		12.50 DV			12	4.52	31.64
hy & MSA Trophy rophy r omorial Trophy hallenge Trophy Culloch Trophy phy hy	Men's Most 180's Personality Of Tournament Best Presented Team		110.00	95.16	14.84		12.50 DV			12	1.86	12.98

CLUBS NEW ZEALAND DARTS ASSOCIATION INCORPORATED

STATEMENT OF FINANCIAL POSITION FOR THE PERIOD ENDED 31st MARCH 2021

<u>2019</u> <u>Balance</u>	<u>Account</u> <u>Code</u>	<u>Account</u> <u>Name</u>	<u>Year</u> <u>Balance</u>
Accumulated Funds			
48,425.70			57,723.21
<u>9,297.51</u>	9020.000	Retained Earnings	<u>-1,643.67</u>
<u>57,723.21</u>	9030.000	Total Accumulated Funds	<u>56,079.54</u>
Represented By:-			
Current Assets			
16,072.92	9120.000	Westpac Trading Account	68,462.70
3,594.15	9121.000	Westpac Bonus Saver	9,461.43
15,262.50	9130.000	Sundry Debtors	17,062.50
2,953.33	9135.000	Prepayments	-40,985.37
250.00	9140.000	Stock On Hand	250.00
<u>3,600.00</u>	9146.000	Executive Imprest Accounts	<u>3,600.00</u>
<u>41,732.90</u>	9190.000	Total Current Assets	<u>57,851.26</u>
Fixed Assets			
0.00	9205.000	Chattels Purchased	0.00
4,270.65	9230.000	Trophies	4,270.65
<u>-3,694.46</u>	9235.000	Less Depreciation	<u>-3,766.50</u>
<u>576.19</u>	9240.000	Trophies Net Value	<u>504.15</u>
32,388.09	9250.000	EDP & Office Machines	16,367.53
<u>-20,176.73</u>	9255.000	Less Depreciation	<u>-8,457.70</u>
<u>12,211.36</u>	9260.000	EDP & Office Machines Net Value	<u>7,909.83</u>
2,733.55	9270.000	Plant & Machinery	2,733.55
<u>-2,321.49</u>	9275.000	Less Depreciation	<u>-2,373.01</u>
<u>412.06</u>	9280.000	Plant & Machinery Net Value	<u>360.54</u>
<u>13,199.61</u>	9290.000	Total Fixed Assets	<u>8,774.52</u>
<u>54,932.51</u>	9390.000	Total Assets	<u>66,625.78</u>
Current Liabilities			
0.00	9520.000	Sundry Creditors	0.00
-2,741.02	9525.010	GST Opening Balance	2,790.70
-28,288.87	9525.020	GST Outputs	-12,718.99
0.00	9525.030	GST Outputs Adjustments	0.00
26,364.92	9525.050	GST Inputs	5,690.83
<u>7,455.67</u>	9525.080	GST Payments & Refunds	<u>-6,308.78</u>
<u>2,790.70</u>	9525.090	GST Closing Balance	<u>-10,546.24</u>
<u>2,790.70</u>	9590.000	Total Current Liabilities	<u>-10,546.24</u>
0.00	9988.000	Suspense Account	0.00
<u>2,790.70</u>	9700.000	Total Liabilities	<u>-10,546.24</u>
<u>57,723.21</u>	9800.000	Excess Assets/Liabilities	<u>56,079.54</u>

CLUBS NEW ZEALAND DARTS ASSOCIATION INCORPORATED

STATEMENT OF ACCUMULATED FUNDS FOR THE PERIOD ENDED 31st MARCH 2021

<u>2020</u> <u>Balance</u>		<u>Year</u> <u>Balance</u>
	<u>Current Year Retained Earnings</u>	
	Trading Accounts	
2,404.47	Trading Account National	4,202.51
-2,701.95	Trading Account South Islands	-3,780.50
17,368.86	Trading Account North Islands	-8.70
1,148.26	Trading Account Dart Boards	5,131.13
0.00	Trading Account Inter Club / Ron Fergusson	0.00
<hr/>		<hr/>
18,219.64	Total Current Assets	5,544.44
	International	
88,733.39	International Income	0.00
-84,780.38	Less Expenses	0.00
<hr/>		<hr/>
3,953.01	Total International	0.00
	Sundry	
856.56	Income	16.46
-13,731.70	Less Expenses	-7,204.57
<hr/>		<hr/>
-12,875.14	Total Sundry	-7,188.11
<hr/>		<hr/>
9,297.51	Net Profit (Loss)	-1,643.67
	<u>Accumulated Funds</u>	
48,425.70	Opening Balance brought forward	57,723.21
9,297.51	Net Profit (Loss)	-1,643.67
<hr/>		<hr/>
57,723.21	Total Accumulated Funds	56,079.54

STATEMENT OF FINANCIAL PERFORMANCE
FOR THE PERIOD ENDED 31st MARCH 2021

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<u>2020</u>	<u>Account</u>	<u>Account</u>	<u>Year</u>
<u>Balance</u>	<u>Code</u>	<u>Name</u>	<u>Balance</u>
Trading Account - Dart Boards			
6,978.26	2515.000	Total Sales -Dart Boards	<u>10,330.44</u>
Expenses - Dart Boards			
5,830.00	2710.000	Dart Boards	5,199.31
5,830.00	2790.000	Total Expenses -Dart Boards	<u>5,199.31</u>
1,148.26	2799.000	Net Profit - Dart Boards	<u>5,131.13</u>
 Trading Account - Inter Club / Ron Fergusson			
0.00	3590.000	Total Sales - Inter Club	<u>0.00</u>
Expenses - Inter Club			
0.00	3710.000	Club Travel Assistance - SI Inter Club	0.00
0.00	3710.500	Club Travel Assistance - NI Ron Fergusson	0.00
0.00	3730.000	Host Club Afternoon Tea Allowance - SI Inter Club	0.00
0.00	3730.500	Host Club Afternoon Tea Allowance - NI Ron Fergusson	0.00
0.00	3790.000	Total Expenses - Inter Club	<u>0.00</u>
0.00	3799.000	Net Profit - Inter Club	<u>0.00</u>
<u>18,219.64</u>		Gross Profit	<u>5,544.44</u>
 Admin Income			
23.95	4000.000	Credit Interest	16.46
63,208.62	4010.010	Overseas Tours - National Teams	0.00
10,434.77	4010.020	Raffle Books - Overseas Tours	0.00
15,090.00	4010.100	Entry Fees \$5 ex Islands & Nationals	0.00
0.00	4015.000	Donations	0.00
0.00	4015.100	Badge Sales	0.00
350.00	4020.000	Sponsorship	0.00
482.61	4023.050	Jubilee Shirt Sales	0.00
0.00	4025.000	Executive Clothing	0.00
89,589.95	4100.000	Total Admin Income	<u>16.46</u>
 Admin Expenses			
725.22	7005.000	Accounting Support Contract	548.55
976.25	7010.100	Audit Fees	0.00
0.00	7015.100	Badges	0.00
0.00	7020.000	Bank Charges	151.20
0.00	7021.000	Capital Expenses <\$500 R&M	0.00
194.63	7023.000	Clothing - CNZDA Logos & Ties	0.00
0.00	7023.050	Jubilee Shirts	0.00
570.05	7023.100	NZ Team Clothing	0.00
130.43	7024.000	Computer Design	0.00
2,028.06	7030.000	Depreciation	1,368.30
0.00	7040.000	EDP Exps R&M <\$500	0.00
0.00	7050.000	Executive Uniforms	0.00
0.00	7054.000	Flowers & Cards	0.00
565.21	7060.000	General	0.00
4,070.00	7065.000	Shirts - All Teams	0.00
1,460.87	7106.000	North v South Expenses	0.00
84,780.38	7108.000	Overseas Tours - Australia	0.00
393.12	7120.000	Postage	231.77
1,116.33	7125.000	Printing & Stationery	1,136.59
21.50	7140.000	Website Hosting	25.50
530.00	7141.000	Secretarial & Financial Services	530.00
950.03	7141.100	Secretary Expenses	0.00
0.00	7142.000	Special Area Meetings	155.87
0.00	7143.000	Loss On Disposal Fixed Assets	3,056.79
0.00	7144.000	Tolls & Faxes	0.00
98,512.08	7800.000	Total Expenses	<u>7,204.67</u>
-8,922.13		Net Profit/Loss	<u>-7,188.11</u>
<u>9,297.51</u>	7890.000	Net Profit/Loss Before Tax	<u>-1,643.67</u>

CLUBS NEW ZEALAND DARTS ASSOCIATION INCORPORATED

STATEMENT OF FINANCIAL PERFORMANCE

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FOR THE PERIOD ENDED 31st MARCH 2021

<u>2020</u> <u>Balance</u>	<u>Account</u> <u>Code</u>	<u>Account</u> <u>Name</u>	<u>Year</u> <u>Balance</u>
Trading Account - National			
Revenue - Nationals			
0.00	1015.000	Accommodation Deposits	0.00
32,729.55	1016.000	Entry Fees	13,405.44
350.00	1018.000	Other Income	0.00
0.00	1050.000	Airfares Nationals	0.00
<u>33,079.55</u>	<u>1090.000</u>	Total Revenue Nationals	<u>13,405.44</u>
Expenses - Nationals			
0.00	1205.000	Accommodation Deposits	0.00
0.00	1206.000	Shirts all teams	0.00
0.00	1210.000	Entry Forms & Posters	556.52
5,335.65	1215.000	Executive Accommodation	3,617.39
5,812.77	1215.010	Executive Airfares & Travel	5,029.02
1,832.90	1215.020	Executive Meals	0.00
0.00	1215.030	Insurance Claims	0.00
813.91	1225.000	Computer Control	0.00
0.00	1235.000	Junior Accom & Travel - Nats	0.00
169.56	1245.000	Presentation Host Club President	0.00
14,304.35	1250.000	Prizes	0.00
2,405.94	1265.000	Trophies & Engraving	0.00
0.00	1270.000	Travel & Accommodation	0.00
<u>30,675.08</u>	<u>1290.000</u>	Total Expenses - Nationals	<u>9,202.93</u>
<u>2,404.47</u>	<u>1299.000</u>	Net Profit/Loss - Nationals	<u>4,202.51</u>
Trading Account - South Islands			
Revenue - South Islands			
0.00	1515.000	Accommodation Deposits	0.00
19,236.72	1518.000	Entry Fees	19,652.18
<u>19,236.72</u>	<u>1590.000</u>	Total Revenue South Islands	<u>19,652.18</u>
Expenses - South Islands			
0.00	1705.000	Accommodation Deposits	0.00
280.87	1706.000	Accom / Travel Alice - SI Selectors	0.00
114.40	1709.000	Clothing Selectors SI	0.00
0.00	1715.000	Entry Forms & Posters	1,067.65
6,270.70	1720.000	Executive Accommodation	4,222.82
1,569.22	1725.000	Executive Airfares & Travel	2,228.00
589.48	1730.000	Executive Meals	300.26
304.87	1731.000	Games Control Expenses	214.69
170.43	1740.000	Presentation Club President	52.17
10,913.04	1745.000	Prizes	13,626.09
1,745.66	1770.000	Trophies & Engraving	1,721.00
<u>21,938.67</u>	<u>1790.000</u>	Total Expenses - South Islands	<u>23,432.68</u>
<u>-2,701.95</u>	<u>1799.000</u>	Net Profit - South Islands	<u>-3,780.50</u>
Trading Account - North Islands			
Revenue - North Islands			
0.00	2015.000	Accommodation Deposits	0.00
34,652.40	2016.000	Entry Fees	0.00
<u>34,652.40</u>	<u>2090.000</u>	Total Revenue North Islands	<u>0.00</u>
Expenses - North Islands			
171.60	2209.000	Clothing Selectors	0.00
0.00	2215.000	Entry Forms & Posters	0.00
2,849.58	2216.000	Executive Accommodation	0.00
1,570.43	2216.010	Executive Airfares & Travel	8.70
147.82	2216.020	Executive Meals	0.00
280.31	2225.000	Computer Control - Travel, Meals, Stationery	0.00
0.00	2245.000	Postage	0.00
0.00	2250.000	Photocopying & Stationery	0.00
0.00	2255.000	Presentation Club President	0.00
10,913.04	2260.000	Prizes	0.00
1,350.76	2271.000	Trophies & Engraving	0.00
<u>17,283.54</u>	<u>2290.000</u>	Total Expenses - North Islands	<u>8.70</u>
<u>17,368.86</u>	<u>2299.000</u>	Net Profit - North Islands	<u>-8.70</u>

Clubs New Zealand Darts Association Incorporated

FINANCIAL ACCOUNTS

YEAR ENDED 31 MARCH 2021

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Statement of Accounting Policies

Reviewers Report

Treasurer:

Wayne McBeath

Auditor:

Lawrence Rawstorn B.Com